

THE UK BASED FIRM, ADEQUITA CAPITAL LTD, ESTABLISHES REIT ADVERO PROPERTIES SOCIMI TO IMPROVE THE OFFER OF RENTAL HOUSING IN MIDDLE-INCOME AREAS IN SPAIN

Barcelona, August 7, 2017 - ADEQUITA Capital Ltd, a financial advisory and venture capital firm based in London, has established ADVERO Properties Socimi SA, a real estate investment trust intended for the acquisition and subsequent lease of homes in middle-income areas in Spain.

Registered in Barcelona, ADVERO Properties will base its investments on four strategic pillars: exclusively residential assets; assets located in the periphery of large cities or middle-income neighborhoods; entirely or majority-owned buildings; to facilitate greater access to housing for demographics which face difficulty to access credit.

At the time of its incorporation, ADVERO Properties is 100% owned by ADEQUITA Capital, although ADEQUITA intends to broaden the shareholder base of ADVERO through various capital increases in the coming months to finance acquisitions.

ADVERO Properties plans to go public before the summer of 2020.

For more information

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