

REIT ADVERO PROPERTIES SOCIMI COMPLETES ITS FIRST ROUND OF FINANCING FOR 4.3 MILLION EUROS

Barcelona, February 13 , 2018.- Real estate investment trust ADVERO Properties Socimi - incorporated in August 2017 by UK-based ADEQUITA Capital Ltd for the acquisition and subsequent lease of homes in middle-income areas in Spain- has completed today its first capital increase, amounting to 4.3 million euros.

Registered in Barcelona, ADVERO Properties has given entry through its first capital increase to a group of predominantly Spanish investors, among whom the company has appointed its new board of directors.

With the financial resources obtained, the company intends to acquire its first assets in the coming weeks.

About ADVERO Properties Socimi SA

ADVERO Properties Socimi SA is a real estate investment trust established by UK-based Adequita Capital Ltd., that bases its investments on four strategic pillars: exclusively residential assets; assets located in the periphery of large cities or middle-income neighborhoods; entirely or majority owned buildings; to facilitate greater access to housing for demographics which face difficulty to access credit. Advero Properties was incorporated in August 2017 and intends to go public before summer 2020.

For more information

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