

REIT ADVERO PROPERTIES SOCIMI ACQUIRES TWO RESIDENTIAL BUILDINGS IN RUBI (BARCELONA)

Barcelona, April 12, 2018.- Real estate investment trust ADVERO Properties Socimi - incorporated in August 2017 by UK-based ADEQUITA Capital Ltd for the acquisition and subsequent lease of homes in middle-income areas in Spain- has formalized today the acquisition of its first two assets.

These are two new-construction properties owned by Anida (BBVA), located on the streets of Mare de Deu del Pilar and Santa Fe, respectively, in the municipality of Rubi (Barcelona). The transaction has been carried out with own resources and has amounted to 3.3 million euros before taxes.

The asset on Mare de Deu del Pilar street is composed of 7 homes of between 66 and 119 sqm, distributed over three floors, and 7 parking spaces. The property has a one-bedroom apartment, two two-bedroom homes, and four three-bedroom homes. The properties are equipped with parquet floors, gas heating, hot/cold air installation and high speed internet network.

The asset on Santa Fe Street is composed of 19 homes of between 34 and 98 sqm, distributed over three floors, and 19 parking spaces. The property has six one-bedroom apartments and thirteen two-bedroom homes. The properties are equipped with parquet floors, hot/cold air and high speed internet network.

ADVERO Properties will begin the rental marketing of these assets on a rental basis immediately.

About ADVERO Properties Socimi SA

ADVERO Properties Socimi SA is a real estate investment trust established by UK-based Adequita Capital Ltd., that bases its investments on four strategic pillars: exclusively residential assets; assets located in the periphery of large cities or middle-income neighborhoods; entirely or majority owned buildings; to facilitate greater access to housing for demographics which face difficulty to access credit. Advero Properties was incorporated in August 2017 and intends to go public before summer 2020.

For more information

Gloria Folch

info@adveroproperties.com

Tel: +44 (0) 20 3931 9805

www.adveroproperties.com

www.adequita.co.uk