

## REIT ADVERO PROPERTIES SOCIMI EXPANDS ITS RESIDENTIAL PORTFOLIO WITH A NEW BUILDING IN TERRASSA (BARCELONA)

**Barcelona, October 5, 2018.**- Real estate investment trust ADVERO Properties Socimi - incorporated in August 2017 by UK-based ADEQUITA Capital Ltd for the acquisition and subsequent lease of homes in middle-income areas in Spain- has formalized today the acquisition of its third residential asset from Sareb -the real estate asset management company from the Spanish bank restructuring.

This is a building located on Wilson Street in Terrassa (Barcelona), built in 2008 and consisting of 11 homes, each between 36 and 86 sqm, distributed over four floors, and 7 parking spaces. The properties, which are already completely rented, are equipped with parquet floors, heating and high speed internet network.

The acquisition of the asset was financed with the company's own equity and amounted to 1.1 million euros before taxes.

After this acquisition, the portfolio of ADVERO Properties is composed of 37 homes and 32 parking spaces.

### ***About ADVERO Properties Socimi SA***

ADVERO Properties Socimi SA is a real estate investment trust established by UK-based Adequita Capital Ltd., that bases its investments on four strategic pillars: exclusively residential assets; assets located in the periphery of large cities or middle-income neighborhoods; entirely or majority owned buildings; to facilitate greater access to housing for demographics which face difficulty to access credit. Advero Properties was incorporated in August 2017 and intends to go public before summer 2020.

### For more information

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