

## REIT ADVERO PROPERTIES SOCIMI COMPLETES ITS SECOND ROUND OF FINANCING FOR 2.3 MILLION EUROS

**Barcelona, December 4, 2018.**- Real estate investment trust ADVERO Properties Socimi - incorporated in August 2017 by UK-based ADEQUITA Capital Ltd for the acquisition and subsequent lease of homes in middle-income areas in Spain- has formalized today its second capital increase, amounting to 2.3 million euros

This round of financing has been carried out with an issue premium representing an annual rate of return for the shareholder, with respect to the first capital increase, of 19%.

This capital increase has been subscribed mainly by the founding shareholders of ADVERO Properties, while new investors have been incorporated. With the resources obtained, ADVERO Properties intends to continue consolidating its investment plan with the acquisition of new assets in the coming weeks.

The company has raised equity for a total amount of 6.6 million euros in 2018.

### ***About ADVERO Properties Socimi SA***

ADVERO Properties Socimi SA is a real estate investment trust established by UK-based Adequita Capital Ltd., that bases its investments on four strategic pillars: exclusively residential assets; assets located in the periphery of large cities or middle-income neighborhoods; entirely or majority owned buildings; to facilitate greater access to housing for demographics which face difficulty to access credit. Advero Properties was incorporated in August 2017 and intends to go public before summer 2020.

### For more information

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