

REIT ADVERO PROPERTIES SOCIMI ACQUIRES ITS FOURTH RESIDENTIAL ASSET, IN SABADELL (BARCELONA)

Barcelona, December, 11,- Real estate investment trust ADVERO Properties Socimi - incorporated in August 2017 by UK-based ADEQUITA Capital Ltd for the acquisition and subsequent lease of homes in middle-income areas in Spain- has formalized today the acquisition of its fourth residential asset from Sareb -the real estate asset management company from the Spanish bank restructuring.

It is a building located on Virgen de la Paloma street in Sabadell (Barcelona), built in 2009 and consisting of 14 homes between 46 and 118 sqm distributed over three floors, and 15 parking spaces. The houses, rented in their entirety, are equipped with parquet floors, heating and high-speed internet network.

The purchase transaction has been made with own resources and has risen to 1.72 million euros before taxes.

About ADVERO Properties Socimi SA

ADVERO Properties Socimi SA is a real estate investment trust established by UK-based Adequita Capital Ltd., that bases its investments on four strategic pillars: exclusively residential assets; assets located in the periphery of large cities or middle-income neighborhoods; entirely or majority owned buildings; to facilitate greater access to housing for demographics which face difficulty to access credit. Advero Properties was incorporated in August 2017 and intends to go public before summer 2020.

For more information

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