

REIT ADVERO PROPERTIES SOCIMI ACQUIRES ITS FIFTH RESIDENTIAL ASSET, IN TERRASSA (BARCELONA)

Barcelona, March 28, 2019. - Real estate investment trust ADVERO Properties Socimi – incorporated in August 2017 by UK-based ADEQUITA Capital Ltd for the acquisition and subsequent lease of homes in middle-income areas in Spain – has formalized today the acquisition of its fifth asset from Sareb, the real estate asset management company resulting from the restructuring of the Spanish banking industry.

The asset is a 100% owned building located on Canonge Rodo street in Terrassa, built in 2009 and consisting of 25 apartment units between 34 and 74 sqm distributed over 2 floors, and 18 parking spaces. The apartment units, rented in their entirety, are equipped with parquet floors, heating, and high-speed internet network.

The purchase transaction has been made with own resources and bank financing, and has amounted to 2.025 million euros, before taxes.

About ADVERO Properties Socimi, S.A.

ADVERO Properties Socimi, S.A., is a real estate company established by Adequita Capital Ltd. that bases its investment on four strategic pillars: exclusively residential assets, assets located in the periphery of large cities or middle-income neighborhoods, entirely or majority owned buildings with preferably single dwellings, and facilitate greater access to housing for demographics which face difficulty of access to credit. Advero Properties was incorporated in August 2017 and intends to go public before summer 2020.

For more information

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