

## REIT ADVERO PROPERTIES SOCIMI COMPLETES ITS THIRD ROUND OF FINANCING FOR 2.4 MILLION EUROS

**Barcelona, June 28, 2019.-** Real estate investment trust ADVERO Properties Socimi, incorporated in August 2017 by UK-based ADEQUITA Capital Ltd for the acquisition and subsequent lease of homes in middle-income areas in Spain, has formalized today its third capital increase, amounting to 2.4 million euros.

With this new issue of shares, the company has raised a total equity amount of 9.0 million euros since the company's inception in August 2017.

This round of financing has been carried out with an issue premium representing an annual rate of return for the shareholder, with respect to the first capital increase (February 2018), of 22.0%. The annual rate of return for the shareholder, with respect to the second capital increase (December 2018), is 23.4%.

The third capital increase has been subscribed mainly by the founding shareholders of ADVERO Properties and investors from the second capital increase, while new investors have also been incorporated. Moreover, as was done in the previous capital increases, the company reserved a small portion of new shares for new investors to expand the existing shareholder base.

With the resources obtained, ADVERO Properties intends to continue consolidating its investment plan with the acquisition of new assets in the coming weeks and use the capital raised to finance associated listing costs on the MAB.

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### ***About ADVERO Properties Socimi SA***

ADVERO Properties Socimi SA is a real estate investment trust established by UK-based Adequita Capital Ltd., that bases its investments on four strategic pillars: exclusively residential assets; assets located in the periphery of large cities or middle-income neighborhoods; entirely or majority owned buildings; to facilitate greater access to housing for demographics which face difficulty to access credit. Advero Properties was incorporated in August 2017 and intends to go public before the end of year 2019.

### For more information

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